

Where's My Bailout

"God's Stimulus Package"

7.25.10 www.stonecreekwired.com

The **Big Idea** -- learn that through finances, God teaches us spiritual lessons that prepare us for what He wants to do in our lives.

Luke 12:22-34

● First, _____

"A good name is to be chosen rather than great riches, loving favor rather than silver and gold."

Proverbs 22:1 NKJV

"Choose a good reputation over great riches; being held in high esteem is better than silver or gold."

Proverbs 22:1 NLT

"Life is more than food, and the body more than clothes. Consider the ravens: They do not sow or reap, they have no storeroom or barn; yet God feeds them. And how much more valuable you are than birds!"

Matthew 12:23-24 NIV

Danger Signals on Debt

- Spending more than 20% of take-home pay on credit cards.
- Having more debts than you can pay off within 12 months with your income.
- Buying small items on credit.
- Running up new bills before old bills are paid.
- Money arguments in the home.
- Running a month behind on your credit payments.
- Unable to save money.
- Borrowing money on your credit cards to pay bills.
- Having charge accounts with balances that grow each month.

Getting Your Finances Back on Track

1. Limit credit payment to 20% of your take-home pay.
2. When you buy a car make sure you count other costs involved.
3. Decide on some spending limits and stick to them.
4. Buy what you NEED not what you WANT.
5. Do not buy everyday items on credit.
6. Avoid borrowing money for vacations—save instead. The same is true for Christmas buying.
7. You must have a savings account.
8. Set up a simple budget and stick to it.

Guidelines for Spending

1. Buy quality over quantity.
2. When possible buy appreciating items.
3. Save for and take vacations that leave great memories for your family.
4. Use consumer web sites for major purchases. www.consumerworld.org

"Who of you by worrying, can add a single hour to his life? Since you cannot do this very little thing, why do you worry about the rest?" **Luke 12:25-26 NIV**

● **God knows** _____

"Consider how the lilies grow. They do not labor or spin. Yet I tell you, not even Solomon in all his splendor was dressed like one of these. If that is how God clothes the grass of the field, which is here today, and tomorrow is thrown into the fire, how much more will he clothe you, O you of little faith!" **Luke 12:27-28 NIV**

"And do not set your heart on what you will eat or drink; do not worry about it. For the pagan world runs after all such things, and your Father knows that you need them." **Luke 12: 29-30**

● **God will** _____

"But seek His kingdom, and these things will be given to you as well." **Luke 12:31 NIV**

"But seek first the kingdom of God and His righteousness, and all these things shall be added to you."

Matthew 6:33 NKJV

A Simple Budget That Works

"Honor the LORD with your wealth, with the firstfruits of all your crops; then your barns will be filled to overflowing, and your vats will brim over with new wine." **Proverbs 3:9-10 NIV**

- 10% - 15% Charity
- 35% Housing/Utilities costs
- 10% Transportation costs
- 15% Food costs
- 5% Clothing costs
- 5% Medical/Health costs
- 5% Entertainment
- 10% Savings & investments
- 5% Debts

Next Steps:

1. Attend iDiscover- Friday, August 6, 6PM
2. Register for Financial Peace University